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FOR IMMEDIATE RELEASE

Oakwood Residence Hangzhou Awarded “The Best Service Apartment of China” in the Golden Pillow Awards of China Hotels

The first international-managed serviced apartments in Hangzhou receives citations from China’s “Golden Pillow” Awards

SINGAPORE – September 9, 2016 – Oakwood Asia Pacific Ltd., which manages the finest serviced apartments for business and leisure travelers is proud to share that Oakwood Residence Hangzhou has been awarded “The Best Service Apartment of China” in the 13th Golden Pillow Award of China Hotels after comprehensive assessment and voting. The award ceremony was held during the 21st Century Hotel Industry Summit on 3rd September in Shanghai, China.

The Golden Pillow is one of the most coveted industry awards in mainland China, Hong Kong and Macau with more than 500 hotels in its roster of participants. It is given out annually based on criterias including building design and layout, facilities and services, client feedback, online voting, and performance rating based on “mystery” shoppers from media. Oakwood Residence Hangzhou is the first internationally-managed serviced apartments in Hangzhou. It has been awarded “The Best Service Apartment of China” by Hotel Starlight Award for three years, “Best Service Apartment of China” by Golden Pillow Award for three years & “Best Service Apartment of China” by Golden Horse Award for two years. This year, Oakwood Residence Hangzhou has been awarded “The Best Service Apartment of China” by Golden Pillow Award of China Hotels for the fourth time. These awards are testament that Oakwood

Residence Hangzhou has been highly recognized and accepted by the China market as being the best in providing quality, comfortable and reliable serviced apartment living for short-term and long-term travelers during its last 8 years

of operation. Mr. Peter Zaunmayr, General Manager of Oakwood Residence Hangzhou, commented, "These citations are further industry recognition of Oakwood's excellent brand standards. They inspire us and strengthen our commitment to keep pushing the bar in providing our guests with world-class services and facilities in our unique Oakwood experience."



Fourth from the left: Jack Wu, Director of Sales of Oakwood Residence Hangzhou receiving "The Best Service Apartment of China award" at the 13th Golden Pillow Award of China Hotels

About Oakwood Asia Pacific Ltd

Oakwood Asia Pacific Ltd operates an award-winning portfolio of 31 Oakwood branded properties in 17 cities across nine countries in Asia, with ongoing developments in strategic locations across the region. The Oakwood brand in Asia offers five product tiers: Oakwood Premier, Oakwood Apartments, Oakwood Residence, Oakwood Studios, and Oakwood Suites, each designed for a different lifestyle. Oakwood Premier caters to travelers who seek luxury and style, combining impressive apartments with amenities and services of luxury hotels. Oakwood Apartments provides functional accommodation with modern essentials located in the heart of the city for independent travelers whilst Oakwood Residence offers spacious and elegant apartments that capture all the comforts of home for relocating families. Catering to global nomads, Oakwood Studios adds a new dimension to urban city stays, offering curated spaces for creators. For jetsetters and senior executives seeking respite, Oakwood Suites offers comfort in a private and exclusive environment, allowing guests to rejuvenate with their every need attended to.

For more information about Oakwood Asia Pacific Ltd and its award-winning properties and locations, please visit OakwoodAsia.com

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