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## FOR IMMEDIATE RELEASE

### **Oakwood Celebrates 15 years in China**

*First property was Oakwood Gold Arch Residence Guangzhou*

**SINGAPORE – August 31, 2015** – Oakwood Asia Pacific Ltd., which manages some of the finest serviced apartments for business and leisure travelers, this year celebrates the 15<sup>th</sup> anniversary of its entry into China.



The only Serviced Apartment operator with a presence in North America, Asia and Europe, Oakwood Worldwide brought its wealth of experience to the local market when it took over the management of Oakwood Gold Arch Residence Guangzhou in April 2000, making it the first international-brand serviced apartment in Guangzhou.

Located in the fashionable residential enclave of Er Sha Island, it has become the choice of many business travellers and expatriates.

“We are thrilled to be marking this milestone in our journey in China,” said Dean Schreiber, managing director, Oakwood Asia Pacific Ltd. “From our beginnings in Guangzhou 15 years ago, Oakwood has deepened its roots and today we manage seven properties in Beijing, Chengdu, Guangzhou, Hangzhou, Hong Kong and Shanghai. Growing our presence in China has been and remains a key priority for Oakwood. We have projects in various stages of development in cities across China including Beijing, Chengdu, Suzhou and Sanya, and are committed to growing an additional 1,988 units to our inventory in the next five years.”

Added Martin Fluck, director of operations, North Asia, “Demand for serviced apartments has grown dramatically since we first opened, and especially in the past 10 years. This is fueled by gradually improving product knowledge, understanding of the benefits of serviced apartments amongst corporates, improving standards of apartment brought on by the arrival of brands such as ourselves into the sector.”

Indeed, according to the Global Serviced Apartments Industry Report 2015/16, 81.48 percent of survey respondents prefer serviced apartments to hotels, compared to 78.1 percent in 2013. More than 71 percent cite the ability to cook their own meals or entertain as a factor, 66.6 percent privacy and 58.3 percent the overall serviced apartment environment.

With hotel-like amenities and personalized service, the 97 bright and spacious residential units in Oakwood Gold Arch Residence Guangzhou offer a safe and comfortable environment for relocating expatriates and their families, as well as short-stay travelers.

“As a world leader in hospitality service, Oakwood Worldwide is committed to creating quality living experiences to meet the lifestyle needs and aspirations of our guests,” said Phillip Choong, general manager Oakwood Gold Arch Residence Guangzhou. “Our product offering combines the professional service and amenities of a luxury hotel and the elegant furnishings and privacy of a fully equipped private residence”.

Since it started operating under the Oakwood Worldwide brand on 1 April 2001, Oakwood Gold Arch Residence Guangzhou has won multiple prestigious awards that testify to its conducive living environment, including

- The top 10 Most Favorite & The Best Living Environment's & Landscaping Property
- The top 10 Most Favorite & The Best Living Environment's & Landscaping Residence
- The Best Living Environment's & Landscaping Residence
- The Special Gold Medal of the Classical Design 2001 from “The Best Living Environment's & Landscaping Property Contest

In addition to a slew of local events, Oakwood Asia Pacific is marking this milestone with a “Celebrate 15” promotion with serviced apartment rates starting from 106++ USD and a 15% off food and beverage in the restaurants. This promotion is available for stays between September 1 to 30 November at all six properties in China, namely:

- Oakwood Gold Arch Residence Guangzhou
- Oakwood Premier Guangzhou
- Oakwood Residence Beijing
- Oakwood Residence Funder Chengdu
- Oakwood Residence Hangzhou
- Oakwood Residence Shanghai

#### **About Oakwood Asia Pacific Ltd**

Oakwood Asia Pacific Ltd operates an award-winning portfolio of 31 Oakwood branded properties in 17 cities across nine countries in Asia, with ongoing developments in strategic locations across the region. The Oakwood brand in Asia offers five product tiers: Oakwood Premier, Oakwood Apartments, Oakwood Residence, Oakwood Studios, and Oakwood Suites, each designed for a different lifestyle. Oakwood Premier caters to travelers who seek luxury and style, combining impressive apartments with amenities and services of luxury hotels. Oakwood Apartments provides functional accommodation with modern essentials located in the heart of the city for independent travelers whilst Oakwood Residence offers spacious and elegant apartments that capture all the comforts of home for relocating families. Catering to global nomads, Oakwood Studios adds a new dimension to urban city stays, offering curated spaces for creators. For jetsetters and senior executives seeking respite, Oakwood Suites offers comfort in a private and exclusive environment, allowing guests to rejuvenate with their every need attended to.

For more information about Oakwood Asia Pacific Ltd and its award-winning properties and locations, please visit [OakwoodAsia.com](https://OakwoodAsia.com)

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