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### FOR IMMEDIATE RELEASE

#### **Oakwood Recognized at the World Travel Awards 2018 for the Third Consecutive Year**

*Accorded with five awards, highlighting the brand's commitment to excellence*

**SINGAPORE – SEPTEMBER 4, 2018** – Oakwood Worldwide®, wholly owned by Mapletree Investments (“Mapletree”), today announced that it has been recognized at the World Travel Awards Asia & Australasia Gala Ceremony 2018 with top honors for five of its properties. At the event, held at the InterContinental Grand Stanford in Hong Kong on September 3, Oakwood received awards for :

- India’s Leading Serviced Apartment Brand – Oakwood
- South Korea’s Leading Serviced Apartment Brand – Oakwood
- China’s Leading Serviced Apartments – Oakwood Premier Guangzhou
- India’s Leading Serviced Apartments – Oakwood Residence Kapil Hyderabad
- South Korea’s Leading Serviced Apartments – Oakwood Premier Coex Center Seoul



*Oakwood Premier Coex Center Seoul's penthouse*

“We are honored to be recognized by the World Travel Awards for the third consecutive year,” said Dean Schreiber, managing director of Oakwood in Asia Pacific. “It is heartening to receive accreditation from our peers in the travel and tourism industry, as we continue to grow and evolve to best serve our partners and guests around the world.”

World Travel Awards was established in 1993 to acknowledge, reward and celebrate excellence across all key sectors of the travel, tourism and hospitality industries. Celebrating its 25<sup>th</sup> anniversary this year, the World Travel Awards brand is recognized globally as the ultimate hallmark of industry excellence.

#### **About Oakwood®**

Oakwood®, a wholly owned subsidiary of Mapletree Investments, is the leading global accommodation solutions provider helping businesses and individual travelers be anywhere they need to be. With an extensive and flexible selection of move-in ready furnished and serviced apartments, Oakwood has enabled thousands of companies to expand their reach to more customers and markets. The award-winning company continues investing in its exclusive and growing portfolio of Oakwood-branded properties throughout the Americas, EMEA (Europe, the Middle East and Africa) and APAC (Asia Pacific) offering travelers a broad range of accommodation options from apartments with luxurious style and full amenities to sensible accommodations with modern essentials. For more information, please visit [www.Oakwood.com](http://www.Oakwood.com).