



MEDIA CONTACT:

Hanh Thuy Nguyen

Purple Asia Agency

Director of PR and Communications

Direct: 84.905.604.010

Email: hanh@purpleasia.com

FOR IMMEDIATE RELEASE

Oakwood Residence Saigon Hosted Appreciation Party for Guests and Partners

HO CHI MINH, Vietnam – JANUARY 21, 2019 – Oakwood®, a wholly owned subsidiary of Mapletree Investments (“Mapletree”), is pleased to announce that [Oakwood Residence Saigon](#), a Mapletree-owned property, celebrated its commitment to guests and key partners with an Appreciation Party on Thursday, January 17. Against a magnificent backdrop of the city, the event was attended by more than 70 guests and hosted by newly-appointed general manager of Oakwood Residence Saigon, Jean Keijdener.



Guests at the Appreciation Party



“We are truly encouraged to have seen such acceptance and accomplishment in this vibrant city,” said Dean Schreiber, managing director, Asia Pacific, Oakwood. “Oakwood Residence Saigon has been tremendously successful thanks to the wonderful relationships we share with our business partners and associates as well as our professional team of staff. I have no doubt this property will continue to be a vital part of our growing portfolio in this great country and in the region.”

“With more foreign direct investment alongside the growing number of international visitors and expatriates to Vietnam year on year, we have seen an increased demand in the serviced apartment sector of the hospitality industry. I believe that Oakwood could not have entered the market at a better time,” shared Chua Tiow Chye, deputy group chief executive officer, Mapletree Investments. “We intend to step up the development and acquisition of serviced apartment assets in markets globally which have growth potential for serviced residency and corporate housing to be managed under the Oakwood brand,” he added.

Oakwood Residence Saigon is a fully furnished serviced apartment located in the community-centred District 7, Ho Chi Minh City. The first Oakwood serviced apartment owned and developed by Mapletree in Vietnam, the property offers 237 units ranging from studio to three-bedroom apartments available for both short- and long- stays. Fastly positioning itself as an ideal place for families, groups and business travelers, Oakwood Residence Saigon’s facilities include an outdoor swimming pool, fitness center, children’s playground, barbeque pavilion, residents’ lounge, an on-site restaurant as well as two versatile multi-function meeting rooms. The residence is also in close proximity to numerous international schools, a hospital, as well as retail and dining options. Guests at Oakwood Residence Saigon can easily access the Central Business District, industrial zones as well as the Saigon Exhibition and Convention Center (SECC).

Part of the 4.4-hectare integrated mixed-use Saigon South Place developed by Mapletree which also comprises a lifestyle shopping mall SC VivoCity, Oakwood Residence Saigon is an oasis of convenience and tranquillity in a pulsating city. For more information about Oakwood Residence Saigon, please visit [Oakwoodasia.com/hcmc-district7](https://oakwoodasia.com/hcmc-district7).

About Oakwood®

Oakwood®, a wholly owned subsidiary of Mapletree Investments, is the leading global accommodation solutions provider helping businesses and individual travelers be anywhere they need to be. With an extensive and flexible selection of move-in ready furnished and serviced apartments, Oakwood has enabled thousands of companies to expand their reach to more customers and markets. The award-winning company continues investing in its exclusive and growing portfolio of Oakwood-branded properties throughout the Americas, EMEA (Europe, the Middle East and Africa) and APAC (Asia Pacific) offering travelers a broad range of accommodation options from apartments with luxurious style and full amenities to sensible accommodations with modern essentials. For more information, please visit www.Oakwood.com.

About Mapletree

Mapletree is a leading real estate development, investment, capital and property management company headquartered in Singapore. Its strategic focus is to invest in markets and real estate sectors with good growth potential. By combining its key strengths, the Group has established a track

record of award-winning projects, and delivers consistent and high returns across real estate asset classes.

Mapletree currently manages four Singapore-listed real estate investment trusts (REITs) and six private equity real estate funds, which hold a diverse portfolio of assets in Asia Pacific, the United Kingdom (UK) and the United States (US).

As at 31 March 2018, Mapletree owns and manages S\$46.3 billion of office, retail, logistics, industrial, residential, corporate housing/ serviced apartment, and student accommodation properties.

The Group's assets are located across 12 economies globally, namely Singapore, Australia, China, Germany, Hong Kong SAR, India, Japan, Malaysia, South Korea, the UK, the US and Vietnam. To support its global operations, Mapletree has established an extensive network of offices in these countries.

For more information, please visit www.mapletree.com.sg/.

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